



PRESS RELEASE

GTS and NEPCon launch new integrated solution for EUTR due diligence

Copenhagen (9 May 2016) – Today GTS and NEPCon launch <u>a new integrated service</u> combining supply chain data management with legal expertise on EU Timber Regulation (EUTR) compliance and responsible timber sourcing. This service will benefit companies who are seeking a high quality supply chain management and due diligence system.

Access to supply chain information is crucial to implement due diligence. Being able to collect and store information and documentation in one central place will enable companies to evaluate the risks and initiate risk mitigation action when needed.

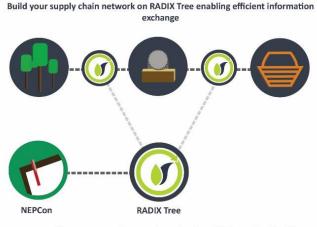
This joint initiative provides a digital platform for companies to connect with their suppliers and map their own supply chain. A tailored system will then help companies to timely identify inadequate data input and validate the accuracy of information. It will also provide companies with risk assessments and recommendations for risk mitigation.

The service integrates GTS's RADIX Tree platform and NEPCon's LegalSource system. RADIX Tree is an online platform that enables businesses and organisations to share and record data with their network and suppliers. LegalSource is a tailored due diligence service that assists companies in the timber industry to develop and implement due diligence systems.

With years of experience in the industry, NEPCon and GTS joined together because both see the value in a service that provides the due diligence system and the information management platform needs of companies.

Companies using this services are provided with an account on GTS RADIX Tree. This web-based platform helps companies to connect with their supply chain and to gather necessary information on the sustainability of their products.

In addition, with support from NEPCon's LegalSource Programme, an expert will be assigned to the company. The expert will tailor the system to meet the specific challenges that the company is facing. As suppliers share their due diligence data on the purchased products on the RADIX Tree platform, the company will be automatically alerted to any verification issues. They can then offer the best guidance and mitigate any risks in their supply chain.



Your LegalSource expert then monitors the shared information for risk





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About Global Traceability Solutions

<u>Global Traceability Solutions (GTS)</u> work with industry leading companies to accurately map their supply chains, retrieve sustainability data and trace products back to source.

<u>RADIX Tree</u> is their global cloud platform for traceability, which offers real time product traceability and transaction verification. 10,000's of businesses are now using RADIX Tree to connect and share vital sustainability data about their products with their supply chain partners.

About NEPCon

NEPCon is an international, non-profit organisation working to mainstream sustainability. NEPCon is specialised within legal and sustainable forestry and trade. Their timber legality team works with importers of timber products in the EU and their suppliers worldwide to build due diligence and facilitate legal timber trade.

To foster legal timber trade, NEPCon makes its EU-endorsed LegalSourceTM Due Diligence System freely available. The organisation was the first organisation to be formally recognised by the European Commission as an EUTR Monitoring Organisation providing assistance to companies in all EU member states. Learn more about NEPCon and their LegalSource Programme.